

**Great Southern 2007 High Value Timber Project ARSN 123 528 950
Vote Results**

Time & Date 10.30am, 3 June 2010

Place Clarendon Lawyers, Level 17, Rialto North Tower, 525 Collins St, Melbourne

PRESENT:

Michael Ramsden
Michael Fernon, Clarendon Lawyers
Lauree Blair, Clarendon Lawyers

David Head
Carlton Taya
Matthew Miller, Ferrier Hodgson

ATTENDANCE: The Chair noted the attendance and welcomed all of those listed above.

APOLOGIES: Paul Dostal, Growers Working Group

Resolution	Resolution Requirement	Total Proxies Received	Total Proxies Required to Pass Resolution	Total Proxies Voted "For"	Resolution Passed
1. Scheme to continue and not be wound up	Ordinary Resolution: requires 50% of individuals and proxies present to vote "for"	2,146	1,073	2,068	PASSED
2. Amendments to the Constitution	Special Resolution: requires 75% of the votes that have been cast on the resolution to vote "for"	2,146	1,610	2,076	PASSED
3. Amendments to the Agreements	Ordinary Resolution: requires 50% of individuals and proxies present to vote "for"	2,146	1,073	2,075	PASSED
4. Removal of GSMAL as Responsible Entity	Extraordinary Resolution: requires 50% of those entitled to vote on the resolution to vote "for"	2,146	1,965	2,079	PASSED
5. Appointment of LCL as new Responsible Entity	Extraordinary Resolution: requires 50% of those entitled to vote on the resolution to vote "for"	2,146	1,965	2,079	PASSED