
Grower Update – Impact of Cyclone Yasi

Friday 4th February, 2011

This note follows previous communication on the Far North Queensland HVT estate.

Cyclone Yasi crossed the Queensland coast in the early hours of 3 February. The cyclone wind and rain events were stronger than seen in living history. The cyclone centre swept across the towns of Cardwell and Tully on its way to central Australia. These sites are within some 60 kilometres of the HVT FNQ estate.

Since yesterday, all local rivers are in major flood mode and plantation access is not possible for at least a week. We are currently negotiating with other forest growers for specialist photographic equipment to be used in the next fortnight, dependent upon weather.

AMA staff in the district are severely limited in their ability to move around the region with a major river, the Herbert running at close to 17 Metres.

They will commence routine inspections as soon as this river subsides. I will, as a priority inform investors of any new developments.

Regards
Simon Penfold